

203-011383-007

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**VENEZUELAN DISCUSSION
AGREEMENT**

FMC No. 203-011383-007

Fourth Revised Page No. 2

FEDERAL MARITIME
COMMISSION

ARTICLE 1: OFFICE OF THE FULL NAME OF THE AGREEMENT

The full name of the Agreement is the Venezuelan Discussion Agreement (the "Agreement").

ARTICLE 2: PURPOSE OF THE AGREEMENT

The purpose of the Agreement is the authorization of discussion, consultation, agreement and development of consensus in order to foster commerce, service and stability in the Trade while maintaining the parties' freedom of competitive action.

ARTICLE 3: PARTIES TO THE AGREEMENT

Compania Anonima Venezolana De Navegacion (D/B/A as
CAVN or Venezuelan Line)
Edificio Sede "CAVN"
Av. Romulo Gallegos -
Sector El Saman
Urbanization Los Dos Caminos
Caracas, Venezuela

Inagua Lines, Inc.
4210 N.W. 4th Street
Miami, Florida 33126

King Ocean Services de Venezuela, S.A.
7570 N.W. 14th Street
Miami, Florida 33126



**VENEZUELAN DISCUSSION
AGREEMENT
FMC No. 203-011383-007**

SIGNATURE PAGE

IN WITNESS WHEREOF, the parties to Agreement No. 202-011383 hereby agree this 3rd day of May, 1993, to amend the Agreement as per the attached Fourth Revised Page No. 2, and to file same with the U.S. Federal Maritime Commission.

A handwritten signature in black ink, appearing to be 'JFL', written over a horizontal line.

**Jeffrey F. Lawrence
Counsel to Agreement
No. 202-011383
Authorized to Execute
Modification Pursuant to
Article 6(b) of Agreement**